

MICHIGAN INTERNATIONAL PREP SCHOOL
 RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
 2017-2018 ORIGINAL GENERAL EDUCATION FUND BUDGET

RESOLVED, that this resolution shall be the appropriations of Michigan International Prep School for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Michigan International Prep School.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2017-2018 for operating purposes is as follows:

REVENUE:

Local	\$	37,500.00
State	\$	1,408,035.00
Federal	\$	-
Other Financing Sources & Incoming Transfers	\$	-
		-
Total Revenues	\$	<u><u>1,445,535.00</u></u>

BE IT FURTHER RESOLVED, that \$1,445,535.00 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Insruction:		
Basic Programs	\$	744,904.00
Added Needs	\$	-
Support Services	\$	-
Pupil Service	\$	-
Instructional Staff Support	\$	8,000.00
General Administration	\$	480,570.00
School Administration	\$	-
Business Services	\$	52,000.00
Operations and Maintenance	\$	48,600.00
Other Central Services	\$	74,500.00
Community Services	\$	-
Other Financing Uses	\$	-
		-
Total Appropriated	\$	<u><u>1,408,574.00</u></u>
Beginning Fund Balance as of July 1, 2017 -	\$	-
Projected Revenue to Expense:	\$	<u><u>36,961.00</u></u>
Projected Unassigned Fund Balance, June 30, 2018		-