

MICHIGAN INTERNATIONAL PREP SCHOOL
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
2019-2020 FINAL GENERAL EDUCATION BUDGET

RESOLVED, that this resolution shall be an amended general appropriations of the Michigan International Prep School for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Michigan International Prep School.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2019-2020 for operating purposes is as follows:

REVENUE:

| | | |
|--|-----------|-----------------------------------|
| Local | \$ | - |
| State | \$ | 5,940,399.66 |
| Federal | \$ | 378,686.57 |
| Other Financing Sources & Incoming Transfers | \$ | <u>-</u> |
| Total Revenues | \$ | 6,319,086.23 |
| Fund Balance available to appropriate: | \$ | 951,839.00 |
| Total Available to Appropriate | \$ | <u><u>7,270,925.23</u></u> |

EXPENDITURES:

Instruction:

| | | |
|----------------|----|--------------|
| Basic Programs | \$ | 2,843,106.60 |
| Added Needs | \$ | 268,787.00 |

Support Services:

| | | |
|---------------------------------|----|--------------|
| 21x Pupil Service | \$ | 102,432.00 |
| 22x Instructional Staff Support | \$ | 334,799.00 |
| 23x General Administration | \$ | 1,228,576.00 |
| 24x School Administration | \$ | 139,168.00 |
| 25x Business Services | \$ | 115,061.00 |
| 26x Operations and Maintenance | \$ | 250,327.00 |
| 28-29x Other Central Services | \$ | 948,021.00 |
| 3xx Community Services | \$ | 39,000.00 |
| 4xx-6xx Other Financing Uses | \$ | <u>-</u> |

Total Appropriated **\$ 6,269,277.60**

Beginning Fund Balance as of July 1, 2019 - 2020 \$ 951,839.00

Revenue to Appropriate: **\$ 1,001,647.63**

Percentage Revenue in Fund Balance June 30, 2020 **16%**

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Education at a properly noticed meeting held on _____ where a quorum of the board was present.

This appropriation resolution is to take effect on JUNE 30, 2020.

Carol Mitchell

6/23/2020

Carol Mitchell, Board President

Date

Paul Tarnavsky

6/30/2020

Paul Tarnavsky, Board Secretary

Date