MICHIGAN INTERNATIONAL PREP SCHOOL
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
2017-2018 FINAL GENERAL EDUCATION FUND BUDGET

RESOLVED, that this resolution shall be the final general appropriations of the Michigan International Prep School for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Michigan International Prep School.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for approriation in the General Fund of the school district for fiscal year 2017-2018 for operating purposes is as follows:

| | | | |
|---|---|---|---|
| REVENUE: | | | |
| | Local | $ | - |
| | State | $ | 2,061,812.00 |
| | Federal | $ | 15,485.00 |
| | Other Financing Sources & Incoming Transfers | $ | 200,000.00 |
| | **Total Revenues** | **$** | **2,277,297.00** |
| | Fund Balance available to appropriate: *First year of school no fund balance* | $ | - |
| | Total Available to Appropriate | **$** | **2,277,297.00** |
| EXPENDITURES: | | | |
| Insruction: | | | |
| | Basic Programs | $ | 279,040.00 |
| | Added Needs | $ | 9,641.00 |
| Support Services: | | $ | - |
| 21x | Pupil Service | $ | - |
| 22x | Instructional Staff Support | $ | 1,046,931.00 |
| 23x | General Administration | $ | 448,912.00 |
| 24x | School Administration | $ | 2,071.00 |
| 25x | Business Services | $ | 89,696.00 |
| 26x | Operations and Maintenance | $ | 64,103.00 |
| 28-29x | Other Central Services | $ | 154,036.00 |
| 3xx | Community Services | $ | - |
| 4xx-6xx | Other Financing Uses | $ | 1,802.00 |
| | **Total Appropriated** | **$** | **2,096,232.00** |
| | Beginning Fund Balance as of July 1, 2017 - | $ | - |
| | Revenue to Appropriate: | $ | **181,065.00** |
| | Percentage Revenuein Fund Balance June 30, 2018 | | **7.95%** |

Secretary's Certification:
I certify that the foregoing resolution was duly adopted by the Board of Education at a properly noticed meeting held on 6/26/18 where a quorum of the board was present.

This approriation resolution is to take effect on June 26, 2018.

Carol Mitchell, Board President — Date 6/26/18

Paul Tarnavsky, Board Secretary — Date 6/26/18