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FY22 Original

MICHIGAN INTERNATIONAL PREP SCHOOL
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
2021-2022 GENERAL EDUCATION FUND BUDGET

RESOLVED, that this resolution shall be an amended general appropriations of the Michigan International Prep School for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Michigan International Prep School.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for approriation in the General Fund of the school district for fiscal year 2021-2022 for operating purposes is as follows:

REVENUE:			
	Local	$	-
	State	$	10,123,608.63
	Federal	$	2,801,092.00
	Other Financing Sources & Incoming Transfers	$	1,500.00
	Total Revenues	**$**	**12,926,200.63**
	Fund Balance available to appropriate:	$	3,074,420.49
	Total Available to Appropriate	**$**	**16,000,621.12**
EXPENDITURES:			
Instruction:			
	Basic Programs	$	5,635,239.72
	Added Needs	$	333,806.00
	Adult/Continuing Education	$	152,696.00
Support Services:			
21x	Pupil Service	$	312,938.00
22x	Instructional Staff Support	$	938,750.00
23x	General Administration	$	2,013,233.00
24x	School Administration	$	29,200.00
25x	Business Services	$	242,221.00
26x	Operations and Maintenance	$	482,573.00
28-29x	Other Central Services	$	1,952,155.00
3xx	Community Services	$	134,000.00
4xx-6xx	Other Financing Uses	$	-
	Total Appropriated	**$**	**12,226,811.72**
	Beginning Fund Balance as of July 1, 2021 - 2022	**$**	**3,074,420.49**
	Revenue to Appropriate:	**$**	**3,773,809.40**
	Percentage Revenue in Fund Balance June 30, 2022		**29%**

Secretary's Certification:
I certify that the foregoing resolution was duly adopted by the Board of Education at a properly noticed meeting held on Tuesday, June 22, 2021 where a quorum of the board was present.

This appropriation resolution is to take effect on June 22, 2021

Carol Mitchell
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Carol Mitchell, Board President — 6/22/2021 Date

Jeff Capobianco
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Dr. Jeff Capobianco, Treasurer — 6/22/2021 Date