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FY23 Final

Michigan International Prep School
7034 E Court St.
Davison MI 48423

A Resolution of the Michigan International Prep School Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Michigan International Prep School for the fiscal year 2023.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
Local	$	1,500
State		10,635,775
Federal		1,433,182
From ISD		-
Incoming Transfers and Other Transactions	**$**	-
Total Revenue	$	12,070,457

BE IT FURTHER RESOLVED, that $11,812,782 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	$	4,358,142
Added Needs		1,623,108
Support Services:		
Pupil Services		392,986
Improvement of Instruction		727,354
General Administration		1,975,570
School Administration		163,796
Business		135,922
Operations/Maintenance		457,961
Support Services Technology		1,813,004
Other		67,940
Community Services		4,000
Outgoing Transfers and Other Transactions		93,000
Total Appropriated	$	11,812,782
Excess Revenues Over (Under) Expenditures		257,674
Fund Balance, at July 1		3,998,547
Ending Fund Balance	$	4,256,221

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Michigan International Prep School Board of Directors at a properly noticed open meeting held on the _____ day of _____ 2023, at which a quorum was present.

DocuSigned by:
By: _____
Secretary of the Board