FY24 Final

Michigan International Prep School
7034 E Court St.
Davison MI 48423

A Resolution of the Michigan International Prep School Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Michigan International Prep Schc for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
Local	$	750
State		14,674,731
Federal		540,836
From ISD		-
Incoming Transfers and Other Transactions	$	-
Total Revenue	$	15,216,317

BE IT FURTHER RESOLVED, that $14,621,107 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs		6,128,188
Added Needs		1,908,699
Support Services:		
Pupil Services		855,079
Improvement of Instruction		76,921
General Administration		3,018,140
School Administration		1,182,369
Business		150,826
Operations/Maintenance		459,655
Support Services Technology		474,924
Other		13,606
Community Services		2,699
Outgoing Transfers and Other Transactions		350,000
Total Appropriated	$	14,621,107
Excess Revenues Over (Under) Expenditures		595,209
Fund Balance, at July 1		4,242,497
Ending Fund Balance	$	4,837,706

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Michigan International Prep School Board of Directors at a properly noticed open meeting held on the 18th day of June 2024, at which a quorum was present.

By: _____
Acting Secretary of the Board