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FY25 REV

Michigan International Prep School
7034 E Court St.
Davison MI 48423

A Resolution of the Michigan International Prep School Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Michigan International Prep school for the fiscal year 2025.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
Local	$	750
State		17,447,189
Federal		640,347
From ISD		-
Incoming Transfers and Other Transactions	$	-
Total Revenue	$	18,088,286

BE IT FURTHER RESOLVED, that $17,639,472 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	6,426,787
Added Needs	3,220,346
Support Services:	
Pupil Services	901,695
Improvement of Instruction	146,063
General Administration	3,857,069
School Administration	1,157,341
Business	150,826
Operations/Maintenance	346,404
Support Services Technology	1,073,941
Other	10,000
Community Services	4,000
Outgoing Transfers and Other Transactions	345,000
Total Appropriated	$ 17,639,472
Excess Revenues Over (Under) Expenditures	448,814
Fund Balance, at July 1 ESTIMATED	5,090,678
Prior Year Adjusment	(2,400,000)
Ending Fund Balance	$ 3,139,492

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Michigan International Prep School Board of Directors at a properly noticed open meeting held on the 11th day of February 2025, at which a quorum was present.

Signed by:
By: Thomas Clancy
Secretary of the Board